

# UAE

## Competitiveness Trends – Overall

### OVERALL PERFORMANCE (67 countries)



### CHALLENGES IN 2024

- Foster the business environment to diversify exports, moving away from an oil-based economy.
- Harmonize economic diversification and sustainability to preserve natural resources for future generations.
- Align the education curriculum's outputs with the needs of the economy and the labor market.
- Harness the transformative potential of AI while navigating ethical, regulatory, and societal implications.
- Enhance efforts to strengthen resilience against the impacts of climate change, working towards the targets of COP28.

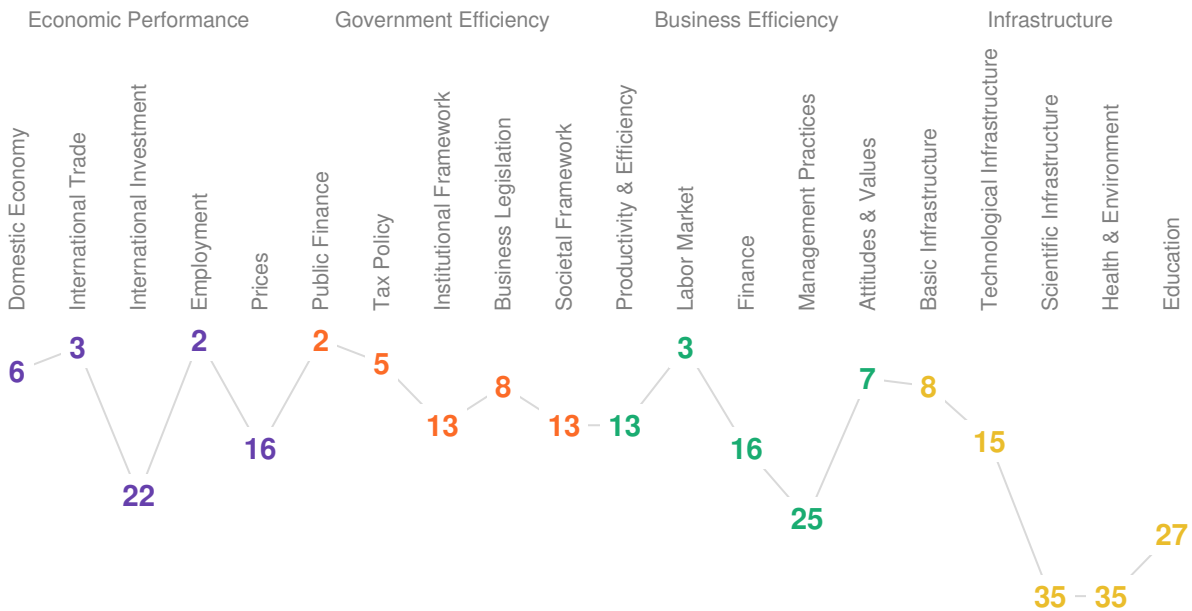
PROVIDED BY: Federal Competitiveness and Statistics Center (FCSC)

### BASIC FACTS

### Rank

|  | Abu Dhabi |         |
|--|-----------|---------|
| Capital                                      |           |         |
| Land area (square km '000)                   | 99        | 2023    |
| Exchange rate (per \$)                       | 3.673     | 2023    |
| Population - market size (millions)          | 9.71      | 2023 41 |
| Gross Domestic Product (GDP) (US\$ billions) | 514.1     | 2023 28 |
| GDP (PPP) per capita (US\$)                  | 92,071    | 2023 05 |
| Real GDP growth (%)                          | 3.6       | 2023 11 |
| Consumer price inflation (%)                 | 1.62      | 2023 04 |
| Unemployment rate (%)                        | 2.10      | 2023 05 |
| Labor force (millions)                       | 8.00      | 2023 34 |
| Current account balance (% of GDP)           | 10.21     | 2023 07 |
| Direct investment stocks inward (\$bn)       | 194.3     | 2022 33 |
| Direct investment flows inward (% of GDP)    | 4.52      | 2022 12 |

### COMPETITIVENESS LANDSCAPE



### PEER GROUPS RANKINGS

#### EUROPE - MIDDLE EAST - AFRICA (43 countries)



#### POPULATIONS < 20 MILLION (37 countries)



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